

Motor Insurance

Total number of vehicles – 289

Total value – GEL 20,311,265

The detailed list is available at request.

Scope of cover: A) CASCO (Risks covered: road accident, fire, explosion, falling objects, natural disasters including hail and earthquake, theft, burglary, robbery, vandalism or any attempt thereof, accessories)

B) Motor Third Party Liability insurance

C) Motor Personal Accident Insurance (not applicable to trucks and tractors)

Total Sum Insured / Limit of liability:

A) As per the attached file

B) GEL 25,000 per vehicle

C) GEL 25,000 per vehicle

Deductibles:

A) USD 100 whilst left unattended, in other cases NIL

B) NIL

C) NIL

Three years loss history:

155 cases with the total amount of approximately GEL 320,000

Mandatory requirements:

- ✓ Vehicles under 3 years to be repaired in specialized service centers
- ✓ Collection of documents to be undertaken by the Insurer
- ✓ Authorized drivers – any employee of any of the SOCAR companies
- ✓ The coverer must apply to the vehicles rented to the third parties
- ✓ In case of a total loss, the Insurer must reimburse the full amount, without deduction of salvages, and the Insured will transfer the ownership of the salvage to the Insurer. This condition must apply to all types of vehicles
- ✓ Special condition for Socar Georgia Petroleum – estimation of loss occurred to any type of vehicle must be carried out in TEGETA

Please, also provide:

- List of exclusions
- Detailed scheme of reimbursement

➤ List of providers